

Tigers, Inc. Board Meeting dated 5/5/2020

Agenda:

1. Accomplishments
2. Approval of spring Newsletter
3. New business (Approval of Portfolio Bylaws, portfolio steering committee, approval of items through email)
4. Treasurer's Report
5. Annual report
6. Board Meetings next year (September 15 2020, December 16th 2020, May 5th 2021)

Attendees:

- Craig Murnan, Chair
 - Matthew Aliaga, President
 - Ben Holman, Vice President
 - Martha Miller, Treasurer
 - Belinda Sherman, Secretary
 - Erin Dickman, SPM - Representative
 - Emily Reardon, Marketing – Representative
 - Mihaela Manova, Marketing - Representative
 - Benjamin Wenger, Wealth Management - Representative
 - Aaron Earl, Wealth Management – Representative
- Note: Additional Tigers Inc. students were invited to participate as part as audience members of the call. Those students included: Zoe Ott, Jack Portune, Allison Rountree, Jaden Walton, Nathan Holman, Brady Jeffcott, Christian Kuhn, Christian Maurer, Patrick McManis, Alex Ditchen, Caroline Ginder, Kara Hartzler, Collin Hedgepeth

Opening:

The virtual regular meeting of Tigers, Inc. was called to order at 11:00 AM on 5/5/2020 by Craig Murnan, Meeting Chair .

Approval of Agenda

The agenda was unanimously approved as distributed.

Approval of Minutes

This is the first Board Meeting of Tigers Inc., so there were no minutes of previous meeting to review and approve.

Open Issues

There are no open issues to discuss.

New Business

1. Significant Achievements:

Organizational

- Appointed Board of Directors
- Established governing bylaws
- Received Ohio non-profit recognition
- Pending IRS 501 (c)(3) status
- Set up the organization website and team email
- Established donation and fundraising platforms
- Opened banking accounts
- Opened the student-run investment portfolio
- Established a Portfolio Steering Committee
- 2019 School Board Presentation

Experiential learning

- Held 2019 mentorship outing
- Hosted expert guest speakers
- Fulfilled various cohort projects
- Lead student leaders in innovation day (SLID) impacting 90+ children
- Participated in the Wharton School of business stock market simulation
- Actively managed the student-run portfolio
- Created and maintained a comprehensive Social Media Platform
- Completed 2019-2020 Project Chaos
- Worked with LECC to new create graphics for the Tiger Den
- Finalized logos through a process of trial and error
- Used photos taken at Project Chaos to create a cohesive video representing the program

Community Involvement

- Participated in LovelandU, an interactive event focus on increasing community involvement with the school district
- Presented at the Loveland city school district state of the schools
- Participated in Impact Night, a partnered event with local businesses to raise awareness and increase community involvement

Recognition

- Met with and presented to the Ohio Secretary of State, Frank LaRose
- Aired on Simply Money, local radio podcast

Additional Detail:

Emily Reardon - Marketing - Establish Social Media Presence

- Instagram
- Twitter
- Website

- Marketing Material (Brochure, Graphics, Newsletter, ect...)
- Worked with internal and external clients on various marketing material
- Nathan Holman provided excellent video production support for various projects
- Use Google analytics - LECC Graphics for Tigers Inn Room

Erin Dickman - Strategic Project Management -

- This year cohort lead over 100 students through dosing process methodology - This uses empathy and diversity of thought.
- Worked with High Aims to provide opportunities to host multiple Project Chaos events (August – March) with 5 other school districts (Mason, Middletown, Lakota, Loveland, Butler Tech)
- The group organized 30+ presentations for SLID day. The team organized groups and leaders to run them through 30 different student led 45 minute activities for the 3rd & 4th graders. The April 3rd event was cancelled due to COVID-19.
- LovelandU - lead adults through the Design Process Thinking methodology. This gave adults a process of different way of thinking.
- This team also worked with Lemons and Limes to solve inventory issue – provided a solution using google spreadsheet.

Benjamin Wenger and Craig Murnan - Wealth Management Group

- Started fundraising platform - used Square
- Mentorship outing
- Secretary of State
- Opened Student run portfolio. - Now trading in that account. Submit last application for data grant.
- Secured 501 (c)(3) status and created bylaws for steering committee
- 20 different professionals spoke throughout the year
- Built Fundraising platform
- Provided business and networking opportunities
- Featured on Simply Money Radio Show.
- Working on leadership and soft skills.

Belinda Sherman asked about Fund Raising - Received 2 donations through Impact Night. Next year hoping to have events to raise money and partner with local business. Put together plan in January and February for events to be held in Spring that have unfortunately been put on hold. This is a concern. Have a couple of grants that they applied for - aligned very closely with their mission and vision - Lots of competition.

So far in 2020, \$6000 raised of which a portion has been collected. Several people have committed to quarterly contributions. We were hoping to be at \$10K. Would like input in a future meeting.

Ben Holman opined on the economy and believe there will be a quicker recovery than in 2008 or technology bubble. He believes that when things lift, people are going to be looking for experiences. Impact Night - great experience in Loveland. Consider being proactive now. He mentioned a Covid19 Block party. This would be forward looking as we can't continue in same environment that we are today. Craig Murnan mentioned that they were hoping to take over this event as Tiger's Inc. He agrees. We need to keep on our radar. New students can take charge of this.

2. Approval of spring Newsletter:

- Spring News Letter – Mihaela Manova put this together with input from all 3 cohorts. She is going to do a recap on the meeting. Contact Craig with any comments. The team would like to publish toward the end of the week. She has done a fantastic job putting this together.

3. New business (Approval of Portfolio Bylaws, portfolio steering committee, approval of items through email)

- Portfolio By Laws - Need to spend some time on these bylaws.
- Appointed portfolio steering committee
 - Art Jarvis, Ed Roundtree and Charles Warden.
 - Going in to each trade, will have an approved stock list. Most of the S & P is already approved. No options or futures. 30x70 portfolio to insure more safety. Not considering day trading.
 - Looked at other models that are out there to mimic best practice.
 - Will be asking for approval to transfer \$1000 from USBank to Fidelity. Approved orders from Mr. Rountree.

4. Treasurer's Report

- See financial report

5. Annual report

- Annual Report - Give detailed income and balanced sheet - includes all business through 4/30/2020.

Aaron Earl -

- Update on the grant. Charles H. Dater foundation - Cincinnati, OH -
- Endowment focused on providing grants to local nonprofits focused on childhood education and healthcare.
- Working on app for several months.
- 30-60 day approval process - We should hear back in the summer.
- Great opportunity to partner with an organization of that size - Strong alignment.
- The grant is ongoing. Can continue to apply even if we don't get initial funding. We will get feedback on our application.
- Requested suggestions for other opportunities.

1. Board Meetings next year (September 15 2020, December 16th 2020, May 5th 2021)

Mr. Aliaga complimented all of the students and Mr. Murnan indicating that they did a great job with all of the accomplishments and on all Board Meeting updates.

Mr. Aliaga asked for the following approvals.

1. Pay all short term liabilities in full: \$236.83 MOTION to pay short term liabilities; seconded and passed.
2. Transfer \$1000 to Fidelity Investment account for investment purposes. MOTION to transfer funds to Fidelity for investment purposes; seconded and passed.
3. Pay Wix Website Monthly Fee transfer expense to Tigers Inc. Bank Account. MOTION to pay Wix Website Monthly Fee; seconded and passed.

4. Approve May Invoice Q2 to Jarvis Global Investments \$1000; MOTION to approve Jarvis Invoice; seconded and passed.
5. Approval of online voting. MOTION to approve online voting; seconded and passed.
6. Approval of online meetings. MOTION to approve online meetings; seconded and passed.
7. Approval of the Report to Treasurer. MOTION to approve report; seconded and passed.
8. Approval to file Tax Return. MOTION to file tax return; seconded and passed.
9. Approval of Portfolio Committee Bylaws. MOTION to approve Bylaws; seconded and passed.
10. Approval of Annual Report. MOTION to approve Annual Report; seconded and passed.
11. Approval of In-Person Board Meeting Dates: September 15, 2020, December 16, 2020 and May 5, 2021. MOTION to approve meeting dates; seconded and passed.

Agenda for Next Meeting

List the items to be discussed at the next meeting.

Adjournment:

Meeting was adjourned at 11:39 AM by Craig Murnan. The next general meeting will be at 11:00 AM on September 15, 2020 in Loveland, OH.

Minutes submitted by: Belinda J. Sherman, Secretary